

Segmental Information for the year ended 31 December (Audited)

	Mined Rm	Purchased metals in concentrate Rm	Total Rm
2005			
GROSS SALES REVENUE	21 381,0	1 927,4	23 308,4
Commissions paid	(339,1)	(31,3)	(370,4)
NET SALES REVENUE	21 041,9	1 896,1	22 938,0
COST OF SALES	(15 290,7)	(1 809,6)	(17 100,3)
On-mine	(12 766,3)	-	(12 766,3)
Cash operating costs	(11 255,7)	-	(11 255,7)
Amortisation	(1 510,6)	-	(1 510,6)
Purchase of metals in concentrate	-	(1 988,2)	(1 988,2)
Smelting	(1 346,7)	(117,5)	(1 464,2)
Cash operating costs	(922,0)	(81,3)	(1 003,3)
Amortisation	(424,7)	(36,2)	(460,9)
Treatment and refining	(1 006,3)	(86,7)	(1 093,0)
Cash operating costs	(784,4)	(67,0)	(851,4)
Amortisation	(221,9)	(19,7)	(241,6)
Increase in metal inventories	841,6	388,0	1 229,6
Other costs	(1 013,0)	(5,2)	(1 018,2)
GROSS PROFIT ON METAL SALES	5 751,2	86,5	5 837,7
Segment assets (Rm)	35 106,5	683,0	35 789,5
Segment liabilities (Rm)	14 190,8	796,7	14 987,5
Gross profit margin (%)	26,9	4,5	25,0
Cost of sales per Pt ounce sold (R)	6 430	8 290	6 587
2004 (Restated)			
GROSS SALES REVENUE	18 720,4	904,4	19 624,8
Commissions paid	(340,7)	(17,1)	(357,8)
NET SALES REVENUE	18 379,7	887,3	19 267,0
COST OF SALES	(13 830,6)	(848,2)	(14 678,8)
On-mine	(11 555,0)	-	(11 555,0)
Cash operating costs	(10 355,6)	-	(10 355,6)
Amortisation	(1 199,4)	-	(1 199,4)
Purchase of metals in concentrate	-	(964,9)	(964,9)
Smelting	(1 128,5)	(70,0)	(1 198,5)
Cash operating costs	(940,7)	(58,4)	(999,1)
Amortisation	(187,8)	(11,6)	(199,4)
Treatment and refining	(873,8)	(45,8)	(919,6)
Cash operating costs	(767,3)	(40,0)	(807,3)
Amortisation	(106,5)	(5,8)	(112,3)
Increase in metal inventories	482,6	235,0	717,6
Other costs	(755,9)	(2,5)	(758,4)
GROSS PROFIT ON METAL SALES	4 549,1	39,1	4 588,2
Segment assets (Rm)	32 227,2	295,0	32 522,2
Segment liabilities (Rm)	14 199,9	356,9	14 556,8
Gross profit margin (%)	24,3	4,3	23,4
Cost of sales per Pt ounce sold (R)	5 726	7 204	5 794

The Group produces PGMs primarily in South Africa. The risks and rewards associated with the individual operations are not sufficiently dissimilar to warrant identification of separate geographical segments. Therefore, only business segments are reported. Costs are allocated to business segments on a full absorption costing basis.