

Consolidated Income Statement for the year ended 31 December (Audited)

	Notes	2005 Rm	2004 Rm Restated	% Change
GROSS SALES REVENUE		23 308,4	19 624,8	
Commissions paid		(370,4)	(357,8)	
NET SALES REVENUE		22 938,0	19 267,0	19,1
COST OF SALES (Segmental information)		(17 100,3)	(14 678,8)	(16,5)
GROSS PROFIT ON METAL SALES		5 837,7	4 588,2	27,2
Other net income/(expenditure)	4	322,1	(663,9)	
Market development and promotional expenditure		(214,3)	(194,1)	
OPERATING PROFIT		5 945,5	3 730,2	59,4
Interest expensed	5	(273,4)	(354,3)	
Interest received	5	135,5	166,1	
Net income from associates		134,8	50,7	
PROFIT BEFORE TAXATION		5 942,4	3 592,7	65,4
Taxation		(1 452,5)	(1 106,4)	(31,3)
NET PROFIT		4 489,9	2 486,3	80,6
HEADLINE EARNINGS	6	4 231,4	2 578,9	64,1
Attributable to ordinary shareholders		3 976,2	2 426,1	63,9
Attributable to preference shareholders		255,2	152,8	67,0
Number of ordinary shares in issue (millions)		218,3	217,4	
Weighted average number of ordinary shares in issue (millions)		217,5	216,5	
Earnings per ordinary share (cents)				
- Basic		1 947,0	1 077,8	80,6
- Diluted (basic)		1 935,3	1 076,8	79,7
Dividends per ordinary share (cents)		1 180,0	735,0	60,5
- Interim		480,0	400,0	
- Final		700,0 *	335,0	
Dividends per preference share (cents)		638,0	322,0	
Dividend cover per ordinary share (headline earnings)		1,5	1,5	

* Proposed ordinary dividend.