

Consolidated Cash Flow Statement for the year ended 31 December (Audited)

	2005 Rm	2004 Rm Restated
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	23 048,7	19 619,1
Cash paid to suppliers and employees	(15 506,3)	(14 173,0)
Cash from operations	7 542,4	5 446,1
Interest paid (net of interest capitalised)	(262,6)	(274,5)
Taxation paid	(554,9)	(392,4)
Net cash from operating activities	6 724,9	4 779,2
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of property, plant and equipment (includes interest capitalised)	(4 097,4)	(4 260,3)
Proceeds from sale of plant and equipment	61,4	33,7
Investment in associates	(16,3)	(0,1)
Proceeds on sale of conversion rights	62,3	5,8
Increase in cash deposits held by environmental trusts	(55,7)	(35,6)
Growth in environmental trusts	10,8	10,1
Interest received	124,7	156,0
Capital reduction by Northam Platinum Limited	-	10,4
Dividends received	36,5	54,7
Net cash used in investing activities	(3 873,7)	(4 025,3)
CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES		
Proceeds from the issue of ordinary and preference share capital	163,1	4 441,0
Repayment of current interest-bearing borrowings	(1 542,7)	(1 820,2)
Ordinary and preference dividends paid	(2 028,7)	(1 579,6)
Net cash (used in)/from financing activities	(3 408,3)	1 041,2
Net (decrease)/increase in cash and cash equivalents	(557,1)	1 795,1
Cash and cash equivalents at beginning of year	2 364,5	569,4
Cash and cash equivalents at end of year	1 807,4	2 364,5
MOVEMENT IN NET DEBT		
Net debt at beginning of year	(3 429,4)	(6 923,0)
Net cash from operating activities	6 724,9	4 779,2
Net cash used in investing activities	(3 873,7)	(4 025,3)
Other	(1 881,9)	2 739,7
Net debt at end of year	(2 460,1)	(3 429,4)
Made up as follows:		
Cash and cash equivalents	1 807,4	2 364,5
Obligations due under finance leases	(462,3)	(446,0)
Interest-bearing borrowings	(3 805,2)	(5 347,9)
	(2 460,1)	(3 429,4)