

## NEWS RELEASE

23 April 2015

ANGLO AMERICAN PLATINUM LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1946/022452/06)  
Share Code: AMS  
ISIN: ZAE000013181  
("The Company" or "Anglo American Platinum")

### **ANGLO AMERICAN PLATINUM LIMITED PRODUCTION REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

#### **OVERVIEW**

- Tragically, one fatality occurred at the Twickenham project in Q1 2015
- Group equivalent refined platinum production increased to 536 koz, up 50% over the strike affected Q1 2014
- Mogalakwena production increased to 100 koz, a 13% increase due to improved mining performance, recoveries and higher grades
- Refined platinum production increased by 25% to 542 koz compared to the strike affected Q1 2014

#### **REVIEW OF THE QUARTER**

#### **OPERATIONS**

Anglo American Platinum tragically suffered one fatality at the Twickenham project. On 26 January 2015, Mr Michael Malesa was fatally injured when he was struck by a utility vehicle. We are investigating the circumstances which led to this tragic event and will implement the necessary remedial actions to prevent a repeat, as we continue our journey to reach a target of zero harm. The Lost time Injury Frequency Rate ("LTIFR") per 200,000 hours at managed operations for the quarter was 0.97, marginally higher than the normalised LTIFR (adjusting for the strike) of 0.95 for 2014.

Total equivalent refined platinum production (equivalent ounces are mined ounces expressed as refined ounces) increased by 50% to 536 koz, compared to 357 koz in Q1 2014 which was impacted by the industrial action. Production at Rustenburg (106 koz) continued on the strong momentum as seen in Q4 2014, but Amandelbult (81 koz) and Union (32 koz) were impacted in the quarter due to Section 54 safety stoppages. The first quarter of the year has less working shifts than the final quarter and therefore production was marginally lower than the fourth quarter of 2014.

Mogalakwena had another strong production performance, increasing 13% to 100 koz, due to improved mining performance, recoveries and higher grades.

Production from the Joint Venture and Associate operations (mined and purchased) decreased by 6% to 172 koz compared to 183 koz in Q1 2014. Production was impacted at Bafokeng-Rasimone Platinum Mine (BRPM) due to a fatal incident at the BRPM North Shaft and at Kroondal due to Section 54 safety stoppages at the mine.

Refined platinum production increased by 25% to 542,400 ounces, following the industrial action in Q1 2014. Refined palladium and rhodium increased for similar reasons. The mix of metals has returned to normal compositions as all mines are now producing around normal production rates.

**ANGLO AMERICAN PLATINUM  
FIRST QUARTER PRODUCTION REPORT  
PERIOD 01 JANUARY 2015 TO 31 MARCH 2015**

		Unaudited Quarter ended	Unaudited Quarter ended	Unaudited Quarter ended
		31 March 2015	31 March 2014	31 December 2014
<b>Attributable equivalent refined Pt production<sup>1</sup></b>	<b>000 oz</b>	<b>536</b>	<b>357</b>	<b>594</b>
Own Mines and WLTR	000 oz	349	167	380
Joint ventures - mined	000 oz	56	60	58
Joint ventures and associates - purchased	000 oz	116	123	136
Third parties - purchased	000 oz	15	12	19
Sale of metal in concentrate	000 oz	-	-5	-
<b>Gross refined production</b>				
Platinum	000 oz	542	435	574
Palladium	000 oz	348	257	358
Rhodium	000 oz	65	61	72
Gold	000 oz	30	25	29
PGMs	000 oz	1,062	856	1,120
Nickel - Refined	000 tonne	5.7	4.9	4.8
Nickel - Matte <sup>2</sup>	000 tonne	0.4	1.4	1.8
Copper - Refined	000 tonne	3.9	3.2	2.6
Copper - Matte <sup>2</sup>	000 tonne	0.3	1.2	1.4
<b>Pt from:</b> Mining	000 oz	402	329	410
Purchase of concentrate	000 oz	140	106	163
Toll refining <sup>3</sup>	000 oz	-	-	0
<b>Total Operations</b>				
Tonnes Milled	000 tonne	9,607	6,702	10,153
Grade (4E)	g/t	3.14	2.86	3.19
Merensky milled	%	8	3	8
Equivalent refined production	000 oz	536	357	594
<b>Rustenburg Operations excl WLTR</b>				
Tonnes Milled	000 tonne	1,847	454	1,802
Grade (4E)	g/t	3.62	3.05	3.66
Merensky milled	%	29	20	29
Equivalent refined production	000 oz	106	22	106
<b>Union Mine</b>				
Tonnes Milled	000 tonne	574	166	892
Grade (4E)	g/t	3.82	2.87	3.44
Merensky milled	%	3	1	1
Equivalent refined production	000 oz	32	7	43
<b>Amandelbult Operations</b>				
Tonnes Milled	000 tonne	1,364	339	1,449
Grade (4E)	g/t	3.75	3.80	4.42
Merensky milled	%	17	16	16
Equivalent refined production	000 oz	81	20	103
<b>Mogalakwena Mine</b>				
Tonnes Milled	000 tonne	2,892	2,755	3,050
Grade (4E)	g/t	3.22	3.16	2.99
Equivalent refined production	000 oz	100	89	98
<b>Unki Platinum Mine</b>				
Tonnes Milled	000 tonne	413	378	412
Grade (4E)	g/t	3.09	3.17	3.02
Equivalent refined production	000 oz	16	15	15
<b>Joint Venture Operations - mined (excl POC)</b>				
Tonnes Milled	000 tonne	1,076	1,199	1,136
Grade (4E)	g/t	3.61	3.58	3.59
Merensky milled	%	-	3	-
Equivalent refined production	000 oz	56	60	58

<sup>1</sup> Mine's production converted to equivalent refined production using Amplats' standard smelting and refining recoveries

<sup>2</sup> Nickel and copper refined through 3rd parties is now shown as production of nickel matte and copper matte

<sup>3</sup> Toll refining represents metal refined in respect of the recycling project and it was returned to the third party

<sup>4</sup> Grades and production are reflected inclusive of low grade surface material at operations

Note: WLTR refers to Western Limb Tailings Retreatment plant. POC refers to Purchase of Concentrate

Note: 4E Grade is the grade measured as the combined content of the four most valuable precious metals: platinum, palladium, rhodium and gold

Johannesburg, South Africa  
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For further information, please contact:

**Investors:**

**Emma Chapman**

(SA) +27 (0) 11 373 6239

emma.chapman@angloamerican.com

**Media:**

**Mpumi Sithole**

(SA) +27 (0) 11 373 6246

mpumi.sithole@angloamerican.com

**Notes to editors:**

Anglo American Platinum Limited is a member of the Anglo American plc Group and is the world's leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe and is actively exploring in Brazil. Anglo American Platinum has a number of joint ventures with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make meaningful and sustainable difference in the development of the communities around its operations. [www.angloamericanplatinum.com](http://www.angloamericanplatinum.com)

Anglo American is a global and diversified mining business that provides the raw materials essential for economic development and modern life. Our people are at the heart of our business. It is our people who use the latest technologies to find new resources, plan and build our mines and who mine, process and move and market our products – from bulk commodities and base metals to precious metals and diamonds (through De Beers) – to our customers around the world. Our diversified portfolio of products spans the economic development cycle and, as a responsible miner, we are the custodians of precious resources. We work together with our key partners and stakeholders to unlock the long-term value that those resources represent for our shareholders, but also for the communities and countries in which we operate – creating sustainable value and making a real difference. Our mining operations, growth projects and exploration and marketing activities extend across southern Africa, South America, Australia, North America, Asia and Europe.

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