

ANGLO AMERICAN PLATINUM LAND HANDOVER CEREMONY

Keynote Address by Chris Griffith

**CEO of Anglo American Platinum and Group
Management Committee (GMC) member of Anglo
American plc**

**Friday, 15 March 2019
Rustenburg, North West (Bokone Bophirima) Province**

Speech by Chris Griffith, CEO of Anglo American Platinum on the occasion of the Rustenburg Land Handover ceremony on 15 March 2019

Supporting land reform and mining's role in advancing sustainable transformation in South Africa.

Thank you, Programme Director.

Honourable Ministers Mantashe, Mfeketo and Zokwana and Deputy Minister Kota-Fredericks;

The Honourable Premier of the North West Province, Job Mokgoro;

MECs and government officials of the North West Provincial Government;

The Executive Mayor of the Rustenburg Municipality, Mpho Khunou;

The Chairperson of the Rustenburg Community Development Trust Nthabiseng Matsobane;

Councillors and leaders of the Rustenburg community;

Executives and colleagues from the Anglo American group;

The people of the Rustenburg;

Bagaetso (*Ba-ga-ye-tso*);

All protocols observed;

Kgotsong!

1. Introduction

Twenty-five years ago, Nelson Mandela gave a message of hope to South Africa.

His words are fitting for this occasion – an occasion where Anglo American Platinum’s contribution to sustainable transformation, through land reform, is being realised for the people of Rustenburg.

Speaking at his inauguration in 1994, Madiba said:

“Each time one of us touches the soil of this land, we feel a sense of personal renewal. The national mood changes as the seasons change. We are moved by a sense of joy and exhilaration when the grass turns green and the flowers bloom.”

Honourable Ministers, leaders of government, ladies and gentlemen, it is a privilege to stand before you today to announce Anglo American Platinum’s handover of significant land holdings to the Rustenburg Local Municipality and the Rustenburg Community Development Trust.

To paraphrase Madiba: I too feel a sense of renewal, joy and exhilaration today as we touch the soil of this land to make a positive difference to the people of Rustenburg.

2. The significance of Anglo American’s contribution to the Rustenburg community

Honourable Ministers, today, **we are handing a further 270 hectares of land which we own to the people of Rustenburg.** This is in recognition of the imperative for us as a company to play a role in advancing sustainable transformation and land reform, with the development of our communities at the heart of it all.

Allow me to sketch out what Anglo American Platinum's contribution will mean for the people of Rustenburg:

- i. **Over 242 hectares of land** will be handed over to the **Rustenburg Municipality to complete housing and resettlement projects** for the people of this great community. **Key housing and resettlement projects** will be supported through this, namely:
 - ✓ The resettlement of the residents of Chachalaza 14 and Plot 14 informal settlements;
 - ✓ The formalisation of the Popo Molefe and Mbeki Sun Informal settlements, to give residents security of tenure and access to suitable service delivery standards;
- ii. The **Rustenburg Community Development Trust**, which will receive over 27 hectares of the land allocated, will **construct a care centre** for approximately 155 people. This centre will provide care for the disabled, the elderly, orphans and child-headed families in the community.
- iii. We are also proud of our partnership with the Rustenburg Local Municipality and the Provincial Government of the North West. Through this partnership we donated **204 hectares of land in 2014** at Bokamoso, and we have subsequently invested in bulk infrastructure more than 140 million Rand by constructing a waste water treatment plant and tarred access roads. As a result of this donation and the provision of bulk infrastructure, the Department of Human settlements are now able to build **4000 housing units on serviced land**.

Today's celebration is significant for us as a company. We are a company whose heart has been rooted in South Africa for over 102 years, and we continue to work in partnership with government and our local communities to contribute to solving our country's most significant challenges—and land reform is just one of them.

Honourable Ministers, aligned with President Ramaphosa's 10 Value Creating Principles for a more modern, successful and productive mining industry, we believe that mining has an opportunity to grow the value its shares with society, in a way that enhances the triple bottom line. Our contribution to the people of Rustenburg demonstrates our willingness to working with government, and other role players, to creating shared and lasting value.

Our sustainable land reform initiative aligns fully with President Ramaphosa's call, and I quote from the President: "*We call on all South Africans to work with us in developing a social compact for economic inclusion, economic growth and jobs for all*" and it further compliments Government's intentions on land reform as the President announced in this year's State of the Nation address, and again I quote the President: "*As part of accelerating land reform, we have identified land parcels owned by the state for redistribution. Strategically located land will be released to address human settlement needs in urban and peri-urban areas*".

This is exactly what Anglo American Platinum is doing here today – in support of government's plans.

To this end, we are grateful for the collaborative spirit and support that we have received from the Rustenburg Local Municipality, the Rustenburg Community Development Trust and the Provincial Government of the North West.

They have played an instrumental role in making this occasion possible.

Having been here for over 102 years, Anglo American recognises that government will not achieve its developmental goals alone.

We, as Anglo American, have long been an active contributor to the country's development, and will continue to do so into the future. This is very much our role, and how we do business – through partnership.

3. A more fuller view – our extensive contribution to advancing sustainable transformation

Honourable Ministers, advancing sustainable land reform is an important issue for South Africa’s ongoing transformation journey. Through our contribution today, and other initiatives, we will continue to play a role in catalysing the development of this community—a community which has played an important role in the success of South Africa’s platinum mining industry.

Ladies and gentlemen, South Africa has a difficult history of exclusion. It is this history that necessitates the need for transformation. As the President mentioned this past weekend, at another land handover event that was held in Pretoria: "*Land reform is ultimately about the future. It is about building a South Africa which belongs to all who live in it, and in which all South Africans belong.*"

For us, as Anglo American, this transformation and associated land reform program is about **building a country where all South Africans can achieve their potential**, not only for themselves, but for successive generations too—regardless of their race, gender, sexuality or beliefs. We recognise that transformation is not an event or a “tick-box” exercise: it is a lengthy and difficult process of change over a sustained period. This is why initiatives such as the one we’re announcing here today are so important. They mark **Anglo American’s continued commitment** to realising the South African dream *of building a more just and equitable society.*

We support the notion expressed by the President and ruling party that South Africa’s land reform is *no land grab*, nor is it an assault on the private ownership of property and it should not undermine future investment in the economy. The proposals on land expropriation without compensation is just one element of a broader programme on land reform and our land donation here today is an example of how business and mining companies can embrace land reform to release well-located urban land available for low-cost housing so that the poor can own property and live close to economic opportunities.

Beyond today's handover of substantial land holdings to the Rustenburg community, Anglo American Platinum continues to lead in advancing socio-economic development in the communities where we operate.

- **In 2018** alone, we invested **over R600 million on our mine communities. R467 million** of this was spent on initiatives geared to make our **communities healthier, prosperous and empowered** – through the construction of health care facilities, housing, community facilities, facilitating education and training for young people, and creating opportunities for entrepreneurs.
- Recognising the importance of **giving our communities a stake in economic activity**, **R142 million of this amount was paid out as dividends** to our various community shareholding schemes through our partnerships with the Baphalane Ba Mantserre community MASA Chrome and the Alchemy Trust.

It is clear that we are deeply rooted in our mining communities. This is where our impact is felt the most; this is where our difference lies. We are proud of the difference we bring to our communities: we create and sustain jobs, help communities to develop new skills, support education, build infrastructure, and help improve healthcare for our employees, their families and the people around our mines.

4. Conclusion

Since our founding in 1917, Anglo American has played an **instrumental role in growing South Africa's economy and leading this country's mining sector**. Through our **continued presence** in the country, we aim to help build a stronger, healthier, and more sustainable South Africa.

We have heard the President Ramaphosa's *Thuma Mina* clarion call and we, as the Anglo American group, are proud to be a partner in South Africa's growth and development.

Our commitment to this great nation and its people will always be unwavering. We are **proud of our South African roots**, and it goes without saying that this country plays an important part in our global portfolio: we employ **50,000 people directly** in our four businesses in South Africa, contributing over a third of Anglo American's worldwide profit.

This is why, just a few months ago, we responded to the President's call for greater investment by committing to **investing R70 billion in sustaining and extending the lives of our mining operations in South Africa over the next five years.**

This investment spans our Platinum Group Metals, iron ore, coal and diamonds interests, and includes what is currently **the largest single investment made in South Africa's mining industry** in many decades: and that is, the **over R20 billion investment in the Venetia diamond mine** in Limpopo.

On the Platinum Group Metals front—and as the world's leading producer—I am very excited about the opportunities that exist for the future of platinum group metals in South Africa.

To see our excitement in action, look no further than our collaboration with the Public Investment Corporation to create a R2.6 billion global venture fund that will focus on increasing existing—and creating—new sources of demand for platinum group metals.

This fund, which we launched last year, will provide start-up capital to entities that use PGM-based technology in their products and processes, thus helping sustain and stimulate South Africa's PGM sector. Honourable Ministers, we welcome the government's efforts in creating a conducive environment to attract investment for all sectors of our country's economy.

We draw inspiration from the fact that our government is determined to build a thriving nation: one where all South Africans can truly realise their potential, and one where we, as patriots of this great country, can fulfil the promise of building a just and equitable society.

We will continue to build on the progress we've made as Anglo American by working hard to ensure that the people in our host communities are able to access better healthcare, education and job opportunities. This is how we will lend our hand to build a thriving nation.

Anglo American has a singular *Purpose*, and that is to re-imagine mining to improve people's lives. This *Purpose* takes on a special meaning for transformation in South Africa. It is ultimately about making a real and lasting difference in people's lives, and today bears testimony to that.

Ke a leboga (*Kee-ya-le-bo-ga*)

I thank you.

ENDS