

QUARTERLY PRODUCTION REPORT



ANGLO AMERICAN PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
Share Code: AMS
ISIN: ZAE000013181
("The Company" or "Anglo American Platinum")

ANGLO AMERICAN PLATINUM LIMITED

PRODUCTION REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

OVERVIEW

- Tragically, 3 fatalities occurred during the quarter
- Group platinum production (expressed as metal in concentrate) was marginally higher than the comparative period in 2015 at 586,000 ounces
- Strong operational performances achieved by Unki, Union and the joint ventures operations
- Refined platinum production increased by 33% to 748,000 ounces for the quarter, reflecting the recovery at the Precious Metals Refinery after a planned stock take and safety stoppage in Q1 2016

REVIEW OF THE QUARTER

OPERATIONS

Tragically we had three losses of life due to work related incidents during the second quarter of 2016. Mr Mlamuli Kubheka and Mr Mveliso Ntamehlo were fatally injured in a winch related incident at Amandelbult mine on 26 April 2016 and Mr Tamsanqa Ngqambiya sustained fatal injuries in a fall of ground at Rustenburg Mine on 3 June 2016. Our condolences go to the families, friends and colleagues of Mr Kubheka, Mr Ntamehlo and Mr Ngqambiya. These tragic incidents came after a record fatality-free period of 323 days highlighting the Company's focus on improving safety.

The Lost Time Injury Frequency Rate ("LTIFR") per 200,000 hours worked at managed operations reduced 35% to 0.72 compared to the LTIFR of 1.11 of Q2 2015.

Total platinum production was up 1% to 586,000 ounces as a result of improved performances during the quarter at Unki, Union and the joint venture operations.

Mogalakwena increased total milled volumes by 6% in Q2 2016, however a return to normalised lower grades resulted in a 3% decrease in platinum production to 99,000 ounces.

Amandelbult production increased 1% to 106,000 ounces. This strong mining performance was offset by a single incident on 26 April 2016 that resulted in two fatalities, and the subsequent mine stoppage which resulted in a loss of 18,000 ounces.

Unki production increased by 12% to 18,000 ounces for the period. The increased production was due to improved underground mining efficiencies which resulted in increased milled volume, and a 9% increase in grade due to improved mining height control.

Joint venture production (mined and purchased) increased 9% to 203,000 ounces due to strong production performances from Modikwa, Mototolo, BRPM and Kroondal which was partly offset by Bokoni. Production at Bokoni decreased by 14% as a result of community unrest causing 10 days production loss.

Platinum production from Rustenburg operations including the Western Limb Tailings Retreatment (WLTR) was down 8% to 112,000 ounces. Mine production was lower due to the impact of the Section 54 safety stoppage associated with the fatality, mining through difficult ground areas, and marginally lower grade. WLTR increased 27% to 14,000 ounces in part due to new production from the East tailings dams.

Following the significant restructuring at Union, the mine continued to improve performance against its optimised mine plan with production 31% higher at 41,000 ounces mainly due to improved underground mining efficiencies and increased stability at the concentrator plant.

Refined platinum production increased by 33% to 748,000 ounces. The increase is a result of refining the backlog of production not processed in Q1 2016 as a result of a planned stock take at the PMR and a Section 54 Stoppage which closed the PMR for 12 days, and materially impacted production for a further 37 days. The remainder of the shortfall in refined production will be caught up in H2 2016.

Anglo American Platinum				2016 Q2		
Second Quarter Production Report		2016	2015	vs	2016	2016 Q2
Period 01 April 2016 - 30 June 2016		Q2	Q2	2015 Q2	Q1	vs 2016 Q1
Attributable Pt production						
Total Production	000 oz	586	581	1%	567	3%
Own mines	000 oz	225	228	(1)%	240	(6)%
Joint ventures - mined volume	000 oz	67	59	13%	61	10%
Joint ventures and associates - purchased	000 oz	136	126	8%	124	10%
Third parties - purchased	000 oz	4	13	(68)%	2	167%
Rustenburg (incl. WLTR) and Union	000 oz	154	154	(0)%	141	9%
Gross refined production						
Platinum	000 oz	748	561	33%	261	187%
Palladium	000 oz	472	388	22%	182	160%
Rhodium	000 oz	91	77	18%	48	90%
Gold	000 oz	22	30	(27)%	28	(20)%
Platinum group metals (6E) plus Gold	000 oz	1,486	1,180	26%	622	139%
Nickel - Refined	000 tonne	6.4	6.0	8%	5.7	13%
Copper - Refined	000 tonne	3.7	4.0	(8)%	3.3	13%
Platinum Sales Volumes						
Total Sales	000 oz	808	636	27%	413	96%
Total Operations						
Tonnes Milled	000 tonne	10,988	9,799	12%	10,466	5%
Grade (4E)	g/t	3.00	3.27	(8)%	3.11	(4)%
M&C production	000 oz	585.7	580.9	1%	567.0	3%
Mogalakwena mine						
Tonnes Milled	000 tonne	3,224	3,054	6%	3,099	4%
Grade (4E)	g/t	2.82	3.04	(7)%	3.26	(14)%
M&C production	000 oz	98.8	102.3	(3)%	109.0	(9)%
Amandelbult mine						
Tonnes Milled	000 tonne	1,693	1,540	10%	1,752	(3)%
Grade (4E)	g/t	3.91	4.14	(6)%	3.88	1%
M&C production	000 oz	106.2	105.4	1%	110.9	(4)%
Unki Platinum mine						
Tonnes Milled	000 tonne	426	405	5%	429	(1)%
Grade (4E)	g/t	3.38	3.10	9%	3.42	(1)%
M&C production	000 oz	17.8	15.9	12%	18.6	(5)%
Joint Venture Operations - mined (excl POC)						
Tonnes Milled	000 tonne	1,233	1,157	7%	1,123	10%
Grade (4E)	g/t	3.75	3.71	1%	3.71	1%
M&C production	000 oz	66.8	59.3	13%	60.9	10%
Rustenburg mine (excluding Western limb tailings retreatment)						
Tonnes Milled	000 tonne	1,700	1,927	(12)%	1,667	2%
Grade (4E)	g/t	3.53	3.53	0%	3.46	2%
M&C production	000 oz	98.3	111.6	(12)%	94.5	4%
Western Limb tailings retreatment						
Tonnes Milled	000 tonne	1,940	1,055	84%	1,790	8%
Grade (4E)	g/t	1.15	1.39	(18)%	1.05	10%
M&C production	000 oz	14.0	11.0	27%	11.8	19%
Union mine						
Tonnes Milled	000 tonne	716	557	28%	576	24%
Grade (4E)	g/t	3.77	3.72	1%	3.88	(3)%
M&C production	000 oz	41.2	31.4	31%	34.3	20%
Achieved metal prices						
Platinum (US\$/oz)		1,006	1,133	(11)%	903	11%
Palladium (US\$/oz)		571	772	(26)%	522	9%
Rhodium (US\$/oz)		693	1,088	(36)%	663	4%
Realised basket price (US\$/Pt oz)		1,560	2,144	(27)%	1,529	2%
Realised basket price (ZAR/Pt oz)		23,583	25,840	(9)%	24,218	(3)%

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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is the world's leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe. Anglo American Platinum has a number of joint ventures with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

www.angloamericanplatinum.com

Anglo American is a globally diversified mining business. Our portfolio of world-class competitive mining operations and undeveloped resources provides the raw materials to meet the growing consumer-driven demands of the world's developed and maturing economies. Our people are at the heart of our business. It is our people who use the latest technologies to find new resources, plan and build our mines and who mine, process and move and market our products – from diamonds (through De Beers) to platinum and other precious metals and copper – to our customers around the world.

As a responsible miner, we are the custodians of those precious resources. We work together with our key partners and stakeholders to unlock the long-term value that those resources represent for our shareholders, but also for the communities and countries in which we operate – creating sustainable value and making a real difference.

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