

QUARTERLY PRODUCTION REPORT

21 April 2016

ANGLO AMERICAN PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
Share Code: AMS
ISIN: ZAE000013181
("The Company" or "Anglo American Platinum")

ANGLO AMERICAN PLATINUM LIMITED PRODUCTION REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016

OVERVIEW

- Commitment to zero harm – no fatalities in the period and our longest fatal free period of 324 days as at 31 March 2016
- Group platinum production (expressed as metal in concentrate) increased 4% to 567,000 ounces due to an increase in production at Amandelbult, Mogalakwena and Unki, partially offset by lower production at Rustenburg
- Refined platinum production decreased by 52% to 261,000 ounces due to a planned stock take at the PMR and a Section 54 Stoppage which closed the Precious Metals Refinery ("PMR") for 12 days, and materially impacted production for a subsequent 37 days
- The PMR has been brought back to steady state operation as of 6 April 2016

REVIEW OF THE QUARTER

OPERATIONS

Anglo American Platinum remains committed to zero harm and saw an improvement in safety performance during the period. The Company had no fatalities in Q1 2016 and has extended its current fatal free period to 324 days to 31 March 2016. The Lost time Injury Frequency Rate ("LTIFR") per 200,000 hours at managed operations for the quarter was 0.73, a 33% improvement compared to the LTIFR of 1.09 in Q1 2015.

Total platinum production increased by 4% to 567,000 ounces. Platinum production from own mines and tailings retreatment increased by 7% to 381,000 ounces from 357,000 ounces due to higher production from Amandelbult, Mogalakwena and Unki, partially offset by lower production at Rustenburg.

Amandelbult increased by 33% to 111,000 ounces due to improved mining efficiencies and increased concentrator recoveries. Production at Mogalakwena increased 7% to 109,000 ounces due to higher grade and improved concentrator throughput. Production from Unki increased 14% to 19,000 ounces due to improved running time of the concentrators and increased head grade. In total, production from retained own mine operations increased 18% compared to the prior period.

Union mine had a solid performance during the quarter, maintaining production at 34,000 ounces. Rustenburg (including Western Limb Tailings Retreatment) production decreased by 15,000 ounces to 106,000 ounces due to mining through difficult ground areas and lower grade.

Production from Joint Venture Operations and Associates (mined and purchased), excluding third party purchase of concentrate, increased by 6% to 185,000 ounces due to improved production at Kroondal, BRPM and Mototolo.

Third party purchases were down 10,000 ounces due to termination of contracts in 2015.

Refined platinum production for the quarter was materially impacted by a planned stock take at the PMR and a Section 54 stoppage which closed the PMR for 12 days. Due to the crash stop' nature of the Section 54 stoppage, there was a period of process instability at the PMR, which impacted production for a subsequent 37 days until 6 April 2016. As a result refined platinum production decreased by 52% to 261,000 ounces with similar decreases for palladium and rhodium during the period.

The PMR has since been brought back to steady state operation and it is anticipated that these shortfalls in refined production in Q1 2016 will be caught up in Q2 and Q3 2016. This will have a short term impact on the financial position of the Company at the end of H1 2016.

Full year guidance of 2.3 - 2.4 million ounces of produced production remains unchanged. Unit cost guidance remains between R19,250 – R19,750 per produced platinum ounce (metal in concentrate).

Anglo American Platinum						
First Quarter Production Report						
Period 01 January 2016 - 31 March 2016		2016	2015	2016 Q1 vs	2015	2016 Q1 vs
		Q1	Q1	2015 Q1	Q4	2015 Q4
Attributable Pt production						
Total production	000 oz	567	544	4%	598	(5)%
Own mines	000 oz	240	203	18%	242	(1)%
Joint ventures - mined volume	000 oz	61	57	7%	63	(3)%
Joint ventures and associates - purchased	000 oz	124	118	5%	136	(9)%
Third parties - purchased	000 oz	2	12	(86)%	1	64%
Rustenburg (incl. WLTR) and Union	000 oz	141	155	(9)%	156	(10)%
Gross refined production						
Platinum	000 oz	261	542	(52)%	745	(65)%
Palladium	000 oz	182	348	(48)%	468	(61)%
Rhodium	000 oz	48	65	(27)%	86	(44)%
Gold	000 oz	28	30	(8)%	30	(6)%
Platinum group metals (6E) plus Gold	000 oz	622	1,092	(43)%	1,465	(58)%
Nickel - Refined ⁽¹⁾	000 tonne	5.7	6.1	(7)%	7.3	(23)%
Copper - Refined ⁽¹⁾	000 tonne	3.3	4.2	(22)%	4.7	(31)%
Total Operations						
Tonnes Milled	000 tonne	10,466	9,607	9%	10,357	1%
Grade (4E)	g/t	3.11	3.14	(1)%	3.24	(4)%
M&C production	000 oz	567.0	544.1	4%	598.0	(5)%
Mogalakwena mine						
Tonnes Milled	000 tonne	3,099	2,892	7%	3,046	2%
Grade (4E)	g/t	3.26	3.22	1%	3.05	7%
M&C production	000 oz	109.0	102.0	7%	98.5	11%
Amandelbult mine						
Tonnes Milled	000 tonne	1,752	1,364	28%	1,782	(2)%
Grade (4E)	g/t	3.88	3.75	3%	4.20	(8)%
M&C production	000 oz	110.9	83.6	33%	120.9	(8)%
Unki Platinum mine						
Tonnes Milled	000 tonne	429	413	4%	442	(3)%
Grade (4E)	g/t	3.42	3.09	11%	3.44	(1)%
M&C production	000 oz	18.6	16.3	14%	18.6	0%
Joint Venture Operations - mined (excl POC)						
Tonnes Milled	000 tonne	1,123	1,076	4%	1,162	(3)%
Grade (4E)	g/t	3.71	3.61	3%	3.77	(2)%
M&C production	000 oz	60.9	56.8	7%	63.0	(3)%
Rustenburg mine						
Tonnes Milled	000 tonne	1,667	1,847	(10)%	1,788	(7)%
Grade (4E)	g/t	3.46	3.62	(4)%	3.55	(3)%
M&C production	000 oz	94.5	109.2	(13)%	105.8	(11)%
Western Limb tailings retreatment (WLTR)						
Tonnes Milled	000 tonne	1,790	1,210	48%	1,442	24%
Grade (4E)	g/t	1.05	1.18	(11)%	1.20	(13)%
M&C production	000 oz	11.8	11.8	0%	12.0	(2)%
Union mine						
Tonnes Milled	000 tonne	576	574	0%	607	(5)%
Grade (4E)	g/t	3.88	3.82	2%	4.02	(3)%
M&C production	000 oz	34.3	34.1	0%	38.0	(10)%

(1) Nickel and Copper – refined in Q1 2015 includes Nickel Matte and Copper Matte of 400 tonnes and 300 tonnes respectively, which was refined through third parties

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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is the world's leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe. Anglo American Platinum has a number of joint ventures with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make meaningful and sustainable difference in the development of the communities around its operations.

www.angloamericanplatinum.com

Anglo American is a globally diversified mining business. Our portfolio of world-class competitive mining operations and undeveloped resources provides the raw materials to meet the growing consumer-driven demands of the world's developed and maturing economies. Our people are at the heart of our business. It is our people who use the latest technologies to find new resources, plan and build our mines and who mine, process and move and market our products – from diamonds (through De Beers) to platinum and other precious metals and copper – to our customers around the world.

As a responsible miner, we are the custodians of those precious resources. We work together with our key partners and stakeholders to unlock the long-term value that those resources represent for our shareholders, but also for the communities and countries in which we operate – creating sustainable value and making a real difference.

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