

## **NEWS RELEASE**

29 January 2014

### **ANGLO AMERICAN PLATINUM LIMITED QUARTERLY REVIEW AND PRODUCTION REPORT FOR THE PERIOD 01 OCTOBER 2013 TO 31 DECEMBER 2013**

#### **KEY FEATURES**

- A record year for safety but regrettably 1 employee lost his life in Q4 2013
- Group equivalent refined platinum production was up 25% to 520 koz compared to 416 koz during Q4 2012 due to normalisation of production at Rustenburg, Amandelbult and Union mines that were impacted by the illegal industrial action in 2012
- Equivalent refined platinum production from own mines, including the Western Limb Tailings Retreatment Plant ("WLTR"), of 311 koz, a 35% increase compared to 2012 mainly due to the illegal industrial action that depressed Q4 2012
- Mogalakwena production increased by 24% year-on-year
- Industrial action was experienced at several Platinum operations in Q4 2013 between 27 September 2013 and 10 October 2013. Approximately 44,000 platinum ounces of production were lost as a result.

#### **REVIEW OF THE QUARTER**

##### **OPERATIONS**

Safety performance in Q4 2013 improved from the prior quarter but disappointingly one employee lost his life. The Lost Time Injury Frequency Rate for Q4 at managed operations ("LTIFR") decreased from 1.11 in Q3 (2013) to 0.92 in Q4 2013 per 200,000 hours worked.

Total equivalent refined platinum production (equivalent ounces are mined ounces expressed as refined ounces) for Q4 2013 increased by 25% at 520 koz compared to 416 koz during Q4 2012.

Production from own operations and the Western Limb Tailings Retreatment ("WLTR"), was 311 koz, a 35% increase compared to 2012 mainly due to the illegal industrial action that depressed Q4 2012. Production from joint ventures and associates, including both own mine and purchased production, increased by 13% to 210 koz.

Mogalakwena production increased by 24% as a result of business improvement programmes that has improved throughput at the concentrator and recoveries. In addition material was processed on a toll basis in 2013 at a 3rd party concentrator.

Rustenburg, Amandelbult and Union increased production collectively by 38% in Q4 2013 in comparison to particularly low production in Q4 2012 due to illegal industrial action. Further industrial action was experienced at these Platinum operations in Q4 2013 between 27 September 2013 and 10 October 2013. Approximately 44,000 platinum ounces of production were lost as a result.

Production at Rustenburg decreased 41% quarter-on-quarter as a result of Khomanani mine, Khuseleka 2 shaft and Union North Declines having shut since August 2013, in line with the proposed restructuring plans. The resources from these mines have now been integrated into the surrounding operations.

Production at the Tumela and Dishaba mines were still affected in Q4 due to shortages of production crews and supervisors, resulting from the extended Section 189 process. The redeployment of labour programme has been concluded and productivity improvements will be seen in 2014.

Refined platinum production in Q4 2013 was 692 thousand ounces; marginally lower than 2012 with total production for the year of 2.3 million ounces in line with production plans and guidance.

Refined production of palladium and rhodium increased by 4% and decreased by (8)% respectively as a result of a different source mix from operations and different pipeline processing times for each metal. Nickel production saw a 33% increase as plant capacity increased following the resolution of technical challenges in the new nickel tank house and as ramp-up continues.

**ANGLO AMERICAN PLATINUM  
FIRST QUARTER PRODUCTION REPORT  
PERIOD 01 OCTOBER 2013 TO 31 DECEMBER 2013**

		Unaudited Quarter ended 31 December 2013	Unaudited Quarter ended 31 December 2012	Unaudited Quarter ended 30 September 2013
<b>Attributable equivalent refined Pt production<sup>1</sup></b>	<b>000 oz</b>	<b>520</b>	<b>416</b>	<b>623</b>
Own Mines and WLTR	000 oz	311	230	406
Joint ventures - mined	000 oz	60	63	66
Joint ventures and associates - purchased	000 oz	138	110	134
Third parties - purchased	000 oz	12	12	17
<b>Gross refined production</b>				
Platinum	000 oz	692	704	666
Palladium	000 oz	428	413	369
Rhodium	000 oz	84	91	85
Gold	000 oz	27	19	34
PGMs	000 oz	1,341	1,365	1,249
Nickel - Refined	000 tonne	5.2	3.8	4.9
Nickel - Matte <sup>2</sup>	000 tonne	0.1	-	0.3
Copper - Refined	000 tonne	1.8	2.6	2.6
Copper - Matte <sup>2</sup>	000 tonne	1.4	-	0.3
<b>Pt from:</b> Mining	000 oz	494	512	515
Purchase of concentrate	000 oz	198	185	151
Toll refining <sup>3</sup>	000 oz	-	7	-
<b>Total Operations</b>				
Tonnes Milled	000 tonne	8,816	7,035	10,296
Grade (4E)	g/t	3.19	3.22	3.36
Merensky milled	%	7	6	9
Equivalent refined production	000 oz	520	416	623
<b>Rustenburg Operations excl WLTR</b>				
Tonnes Milled	000 tonne	1,285	978	1,982
Grade (4E)	g/t	3.75	3.46	4.10
Merensky milled	%	32	30	35
Equivalent refined production	000 oz	78	54	132
<b>Union Mine</b>				
Tonnes Milled	000 tonne	762	487	962
Grade (4E)	g/t	3.24	3.18	3.47
Merensky milled	%	2	1	1
Equivalent refined production	000 oz	35	21	48
<b>Amandelbult Operations</b>				
Tonnes Milled	000 tonne	981	641	1,332
Grade (4E)	g/t	4.66	5.70	5.19
Merensky milled	%	15	16	18
Equivalent refined production	000 oz	73	59	111
<b>Mogalakwena Mine</b>				
Tonnes Milled	000 tonne	2,652	2,525	2,968
Grade (4E)	g/t	3.11	2.82	2.75
Equivalent refined production	000 oz	88	71	83
<b>Unki Platinum Mine</b>				
Tonnes Milled	000 tonne	414	379	400
Grade (4E)	g/t	3.41	3.37	3.32
Equivalent refined production	000 oz	17	14	17
<b>Joint Venture Operations - mined (excl POC)</b>				
Tonnes Milled	000 tonne	1,173	1,144	1,267
Grade (4E)	g/t	3.64	3.86	3.75
Merensky milled	%	-	-	-
Equivalent refined production	000 oz	60	63	66

<sup>1</sup> Mine's production converted to equivalent refined production using Amplats' standard smelting and refining recoveries

<sup>2</sup> Nickel and copper refined through 3rd parties is now shown as production of nickel matte and copper matte.

<sup>3</sup> Toll refining represents metal refined in respect of the recycling project and it was returned to the third party

<sup>4</sup> Grades and production are reflected inclusive of low grade surface material at operations

Note: WLTR refers to Western Limb Tailings Retreatment plant. POC refers to Purchase of Concentrate

Note: Grade 4E is the grade measured as the combined content of the four most valuable precious metals; platinum, palladium, rhodium and gold

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**Notes to editors:**

Anglo American Platinum Limited is a member of the Anglo American plc Group and is the world's leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe and is actively exploring in Brazil. Anglo American Platinum has a number of joint ventures with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make meaningful and sustainable difference in the development of the communities around its operations. [www.angloamericanplatinum.com](http://www.angloamericanplatinum.com)

Anglo American is one of the world's largest mining companies, is headquartered in the UK and listed on the London and Johannesburg stock exchanges. Our portfolio of mining businesses meets our customers' changing needs and spans bulk commodities – iron ore and manganese, metallurgical coal and thermal coal; base metals and minerals – copper, nickel, niobium and phosphates; and precious metals and minerals – in which we are a global leader in both platinum and diamonds. At Anglo American, we are committed to working together with our stakeholders – our investors, our partners and our employees – to create sustainable value that makes a real difference, while upholding the highest standards of safety and responsibility across all our businesses and geographies. The company's mining operations, pipeline of growth projects and exploration activities span southern Africa, South America, Australia, North America, Asia and Europe.

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